

भारतीय प्रबंधन संस्थान जम्मू

Indian Institute of Management Jammu

जगती, जम्मू-181221, भारत

Jagti, Jammu-181221 India

Phone: +91-191-2741400 Email: info@iimj.ac.in Website: www.iimj.ac.in



Press Release

IIM Jammu holds a Discussion on Budget 2024

03rd Feb 2024, Jammu: Indian Institute of Management, Jammu (IIM), Jammu, recently conducted an insightful session on the Financial Budget 2024. Prof. B.S. Sahay, Director, IIM Jammu, presided over the event. The event featured distinguished speakers, Prof. Dipankar Sengupta from the University of Jammu, Shri Manjul Raizada, Income Tax Officer, Jammu and CA Praveen Sharma, GST Trainer, Forensic Auditor, and Anti Money Laundering Specialist. Faculty members Dr. Sarbjit Singh, Assistant Professor, Economics & Business Environment, Dr. Bijoy Rakshit, Assistant Professor, Economics & Business Environment, and Dr. Malaya Ranjan Mohapatra, Assistant Professor, Finance And Accounting were also present. The session witnessed active participation from faculty, officers, staff members, and students at the institute.

Prof. B.S. Sahay, Director of IIM Jammu, emphasized the crucial role of the budget in mirroring the nation's dynamics. He underscored the significance of basing the budget on facts and figures, appreciating the government's confidence and past achievements. He praised the budget as a guiding roadmap for India's development until 2047, lauding the government's dedication to social justice, especially for women, youth, and farmers. He commended the innovative Direct Benefit Transfer (DBT) and substantial allocations for welfare schemes, research, and infrastructure. Highlighting IIM Jammu's commitment to gender diversity, he noted the remarkable 43% enrollment of females in STEM courses. Additionally, he touched upon diverse budget allocations, including investments in solar power, medical benefits, and Ayodhya's development. Emphasizing India's global growth ambitions to become the third-largest economy, he concluded by stressing the importance of honesty, assistance to the needy, and making challenging decisions for the nation's prosperity. He expressed his contentment with the budget, highlighting its role in establishing a sturdy foundation for the country's growth.

Prof. Dipankar Sengupta from the University of Jammu delivered a compelling analysis of the Indian Budget 2024. He focused on economic growth and price stability, noting a shift towards monetary policy expansion over fiscal measures. Stressing the significance of common sense in economic management, he commended the government's adept handling of the COVID-19 crisis and provided nuanced insights into healthcare and infrastructure spending. Concluding with a thought-provoking perspective, he characterized the budget as interim, challenging its traditional categorization. He urged stakeholders to recognize the underlying strategies shaping the national budget.

Shri Manjul Raizada, Income Tax Officer, Jammu, declared, "India is sitting in front of me," encapsulating the essence of each citizen's responsibility in contributing to the nation's growth. He emphasized taxation's critical role in shaping India's future within the current fiscal landscape. He underscored the importance of taxation and its symbiotic relationship with key sectors such as infrastructure, railway, healthcare, renewable energy, agriculture, and aquaculture. Recognizing the government's significant investments in education, health, and infrastructure, he addressed young leaders, urging them to envision a "Viksit Bharat" (Developed India) by 2047, emphasizing the pivotal role of taxation in realizing this vision. He highlighted the importance of tax payments for securing a prosperous future, encouraging individuals to recognize themselves as pillars of the country.

CA Praveen Sharma provided valuable insights connecting Goods and Services Tax (GST) with the Financial Budget, shedding light on the intricate relationship between these key aspects of fiscal policy. With his extensive expertise, he shared comprehensive perspectives on how GST aligns with the budgetary provisions, emphasizing the impact on businesses, industries, and the overall economy. His insights bridged the gap between the GST framework and the budgetary allocations, offering a holistic understanding for the participants.

The session aimed to provide valuable insights into the critical aspects of the Financial Budget for the year 2024. The valuable insights during the session contributed significantly to our understanding of the financial landscape. Such engagements empower our community with knowledge beyond the conventional boundaries of education.

The event was an enriching experience for all participants, fostering a deeper understanding of the financial landscape and its implications on various sectors. The engaging discussion explored diverse facets of the budget, providing a platform for knowledge exchange and informed discourse.

The participation of faculty, officers, staff, and students highlighted the broad interest and relevance of the Financial Budget, aligning with IIM Jammu's commitment to holistic education and awareness of contemporary issues. This session is part of IIM Jammu's ongoing efforts to facilitate learning beyond the traditional curriculum, ensuring that the institute's community stays abreast of current developments in the financial domain. The institute remains dedicated to providing its stakeholders a comprehensive and well-rounded educational experience.

For any media-related queries, pls contact:



: pro@iimj.ac.in



: +91-8000121616

Glimpses from the IIM Jammu's Comprehensive Session on Budget 2024



